

Capital Projects Working Group terms of reference

Background

The School's strategic ambitions require additional space including a new front door for Silk Street, long-term rental, and possibly the purchase of new property or the use of existing City of London space. Detailed option analysis would be best undertaken by a smaller group than the full Board of Governors.

Additionally, for some of these projects there may be specific, and vocal, stakeholder interest that will need to be considered and managed. Members of the Board with electoral interests in the vicinity of these projects may find it useful to have a mechanism for these stakeholder interests to be raised and discussed in a methodical and controlled way.

Proposed terms of reference

- To review large scale capital plans (eg long term rental of property, requests to the City to purchase property, Silk Street initiatives) at each stage of development
- To provide a forum for the consideration of stakeholder views in the development of plans, and to ensure that stakeholder views are sought and considered
- To undertake option analysis on behalf of the Board of Governors
- To advise the Board of Governors, on timescales, challenges (including financial), and Options

Proposed membership

- In the Chair: A member of the Board of Governors, or committee of the Board of Governors, without residential or electoral interest in the Barbican estate
- Chair of the Board of Governors
- Principal
- Three other (non-School) members of the Board of Governors

Attendees:

- Vice-Principal of Advancement
- Secretary & Dean of Students
- Chief Operating and Financial Officer
- Director of Operations and Buildings

Clerking: It is proposed that the working group will be serviced directly by the School